

Kobe Steel Improper Conduct Final Statement

February 13th 2018

Greetings,

As part of our ongoing commitment to our customers, Lee Spring has completed a thorough investigation of our raw material base in regards to the effect of Kobe Steel Group's reported improper conduct.

As of December 5th, 2017, Lee Spring secured assurances from applicable raw material suppliers that there have been no quality issues with the wire used to produce Lee Spring products.

As of February 13th 2018, Lee Spring has also tested selected raw material in order to verify supplier assurances.

All tested material passed performance and composition requirements as put forth by the applicable material specifications.

At this time, Lee Spring can state that our customers are unaffected by Kobe Steel Group's improper conduct.

Best regards,



Ryan Kiblawi
Director Manufacturing Engineering and Purchasing